



OFFICE OF THE OFFICIAL LIQUIDATOR
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IN THE HON'BLE HIGH COURT FOR THE STATE OF TELANGANA : AT HYDERABAD
(ORIGINAL JURISDICTION)

IN THE MATTER OF THE COMPANIES ACT, 1956

In the matter of **M/s. Sri Vishnupriya Industries Limited (In Liquidation)**

Company Petition No.168/2002

Notice for sale of assets / properties through e-auction

In pursuant to the orders dated 05-01-2024 of the Hon'ble High Court for the State of Telangana at Hyderabad, e-tenders are invited in respect of sale of the following assets/properties of the company (In Liquidation) on "**AS IS WHERE IS AND WHATSOEVER THERE IS BASIS**" from the prospective buyers:-

The details of Assets/Properties, Reserve Price, EMD and Incremental Bid are as under:-

Lot No. with description of the Assets / Properties.	Reserve Price (Rs. in lakhs)	Earnest Money Deposit (EMD) (Rs. in lakhs)	Incremental bid amount (Rs. in lakhs)
Lot No.1:- Land about Ac.41.09 Cents at various survey numbers along with Buildings, Civil works / Structures at factory premises situated at Panyam Village, Nandyal District, Andhra Pradesh.	3327.00	332.00	5.00
Lot No.2:- Plant & Machinery comprising of Rolling Mill and skin pass mill along with auxiliary equipment, Electric DC Motors, transformers & motors, Electrical Components & Equipments, Fabricated Galvanized structural parts, cranes, BAF materials & protective covers, Generators, Lightening arrestors, Gas Circuit breakers, etc.	86.00	8.60	1.00
Lot No.3:- Consolidated and Composite of entire assets / properties as mentioned in Lot No.1 & Lot No.2.	3413.00	340.60	6.00

Note:-

- Inspection of the above assets / properties situated at Panyam Village, Nandyal District, Andhra Pradesh will be held on **03-04-2024 & 04-04-2024** between **11:00 A.M. to 5:00 P.M.**
- In order to participate in on-line e-auction, tenderers have to pay (per lot) a non-refundable & non-adjustable e-auction participation fee of **Rs.2,000/-** (Rupees Two Thousand only) by way of NEFT/RTGS, in the account of the **Official Liquidator** i.e. "**EMD ACCOUNT**", **Current Account No.0207002100146966, Punjab National Bank, Troop Bazar, Bank Street, Hyderabad, IFS Code:PUNB0020700** and same may be deposited by **15-04-2024 till 4-00 P.M.**
- The tenderers should submit their online offer through the website **<https://ol.auctiontiger.net>**. The Official Liquidator shall not be held responsible for the problem of internet connectivity, network problem, system crash down, power failure and such any reason.
- For details / help / procedure / online training about the e-auction, the prospective bidders may contact the service provider on Customer Care number of **e-Procurement Technologies Ltd. (Auction Tiger), Mobile No.+91 9722778828.**

- v. The EMD amount (Interest free) should be deposited by way of NEFT/RTGS in the account of **the Official Liquidator** i.e. **"EMD ACCOUNT", Current Account No.0207002100146966, Punjab National Bank, Troop Bazar, Bank Street, Hyderabad, IFS Code:PUNB0020700**. The last date for deposit of EMD is **15-04-2024 till 4.00 P.M.** and last date for submission of online offer / bid form alongwith supporting documents is **16-04-2024 till 03-30 P.M.**
- vi. The e-auction will be conducted through the website **<https://ol.auctiontiger.net>** on **19-04-2024 between 11.30 A.M. to 2.30 P.M.** with auto time extension of 10 minutes each time if the bid is made in the last minutes before close of e-auction till sale is concluded.
- vii. The sale is subject to confirmation by the Hon'ble High Court for the State of Telangana at Hyderabad. The Official Liquidator and the Hon'ble High Court reserve their rights to accept or reject any offer without assigning any reasons thereof.
- viii. This Sale Notice be treated as notice to the secured creditors / unsecured & preferential creditors / contributories / Central & State Government authorities / bodies and all other parties having interest in the matter of the Company (In Liquidation).
- ix. The prospective buyer should peruse the land related documents by visiting the office of the Official Liquidator, Hyderabad, on any working day between **2.00 P.M. to 3.00 P.M.** from date of advertisement to date of inspection as mentioned above and may also verify the relevant Revenue records / location map directly from the Revenue / concerned authorities, if any, so required so as fully satisfy themselves before participating in the proposed e-auction. No contention of any kind, if any, shall be entertained by the Official Liquidator in this regard in future.
- x. Priority will be given to the bidders who submit their bid for Lot No.3 (consolidated and composite of Lot No.1 & Lot No.2).
- xi. The other details of above e-auction along with **Terms and Conditions of Sale** are available in the website **<https://ol.auctiontiger.net>**.
- xii. The Terms and Conditions herein above, may be relaxed / rescinded / stipulated further by Hon'ble High Court / Official Liquidator any time.

Date: 05/03/2024
Place: Hyderabad

Sd/-
(U.K.SAHOO, ICLS)
OFFICIAL LIQUIDATOR
HIGH COURT OF TELANGANA AND ANDHRA PRADESH
HYDERABAD.